



ARAVO for GDPR

Aravo for GDPR is a SaaS application designed to help companies ensure their third parties comply with the data protection requirements under this expansive new regulation. The application allows companies to get a head start on implementing a control framework that mitigates key third party security risks, which can otherwise result in non-compliance, breaches, fines and reputational damage.

With everything you need to implement quickly and effectively, in time for the May 2018 deadline, the application comes with predefined:



Assessment questionnaires



Risk scoring model



Data model



Content integration capabilities



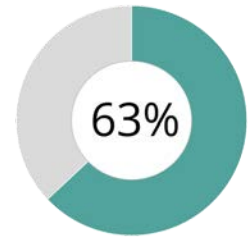
Process conditional workflows



Tasks, alerting and notifications

The Challenge

Companies have until May 2018 to comply with the provisions of the EU GDPR. This extra-territorial regulation strengthens data privacy rights for EU citizens and gives regulatory authorities greater powers to take action against companies that breach the law. A broad range of third parties will come under the remit of the regulation, and ultimately the buyer organization will bear the responsibility for their compliance. Third parties often represent the greatest threat to an organization's data security and privacy compliance, and account for at least 63% of data breaches.



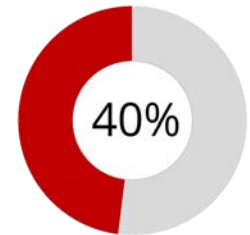
63% of data breaches are attributed to the actions of third parties

The Consequences

The regulation introduces some tough new penalties of fines of up to 4% of Annual Global Revenue or 20 Million Euros – whichever is higher.

Just to put this in context for the Global 2000 (which have revenues between \$1.6 Billion and \$171.1 Billion according to Forbes), this means fines could potentially amount to between \$64 Million and \$6.84 Billion.

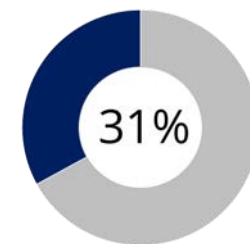
This does not include the costs associated with remediation, reputational damage and disruption to business.



40% of companies fearful of a major compliance failing related to GDPR (January 2017)

The Requirement

Companies often underestimate the time it will take to put a workable and actionable program in place, and will need a solution, bench-marked in best practice, that will allow them to apply the right controls and procedures to mitigate third party risk, quickly, effectively and economically.



31% of companies worried about reputational damage to their organization from poor data policies (January 2017)

The Aravo GDPR Solution

Aravo for GDPR is built on the back of Aravo's market-leading third party Information Security and Data Privacy solutions, and allows you to:

- Manage your full universe of third parties (including suppliers, vendors, consultants, utilities, partners etc). and segment level of control based on risk indicators
- Identify requirements for virtual and/or on-site audits and schedule, record and apply remediation actions within the system
- Rapidly understand any GDPR non-compliance exposure within your third parties
- Manage contract conformance and performance, including SLAs
- Tier third parties according to their data use and access rights
- Align and train third parties on GDPR compliance expectations
- Gain insight into and manage 4th Party/subcontractor exposure
- Evidence the provisions of the regulation with full audit trail and documentation
- Triangulate assessment, scorecard and risk intelligence data for a full picture of high-risk, critical third parties
- Provide executive level analytics and reporting

Centralise Third Parties into a Single Inventory

Centralise all third parties, and understand your third party universe and their specific engagements that fall into the scope of GDPR

Identify Third Parties (and their subcontractors) in Scope

Identify and segment all third parties that touch customer and employee PII data that falls under the provisions of the GDPR. Include third parties with access to networks, with physical access etc, to ensure the full long-tail view.

Identify All Engagements in Scope

Identify and understand all engagements that fall within the remit of GDPR, and the level of inherent risk that they represent. Identify those that should be segmented for further GDPR assessments.

Collect GDPR Assessments & Artifacts

Deliver best practice online GDPR assessments to third parties in scope. Collect GDPR declarations, including third party data controller and/or processor classification, processes and procedures for security scoped data, PIAs/DPIAs, certifications for evidencing support, and personnel with responsibility for ensuring GDPR compliance within each third party organisation.

Validate Third Party Information

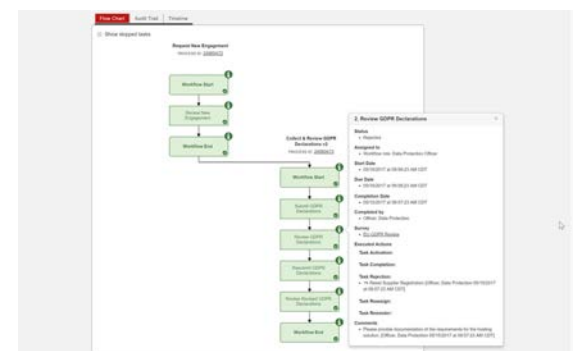
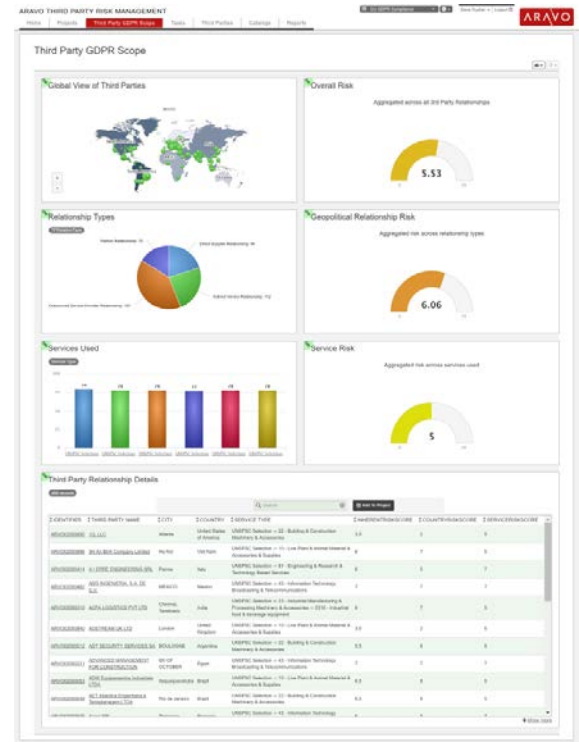
Review and validate the information provided by third parties. Perform due diligence, which includes the ability to triangulate against third party cybersecurity ratings and other risk intelligence data.

Assess and Act on GDPR Risk

Apply risk scoring and weighting that aligns with your company's risk appetite and threshold. Remediate risk, triggering the appropriate changes and actions that are required, such as virtual assessments, onsite assessments, remediation action plans etc. Track incidents and incident management through to completion. Includes additional workflow provisions for reporting breaches to the DPA within the appropriate timeframes and approved communication processes.

Monitor and Report on GDPR Risk & Compliance

Provide detailed and continuous assessment of third parties' GDPR compliance posture. Deliver detailed reporting and dashboards and full trackability and auditability for demonstrating compliance to management and supervisors.



Collect Information



- Collect information about the third party from the lines of business and business systems, including types of engagement and business criticality.
- Collect information directly from the third party with dynamic assessment questionnaires and artifact collection (e.g. certifications, policies, etc.).

Understand and Quantify Risk



- Apply risk scoring and weighting that aligns with your company's risk appetite and thresholds.
- Determine the inherent risk associated with the third party engagement, and assign the appropriate controls based on the data and the systems that the third party touches.
- Conduct deeper risk assessments on data collected and confirm the appropriate controls are in place.
- Understand associated concentration risk and 4th Party/n-tier risk.

Manage and Mitigate Risk



- Apply the appropriate level of due diligence to validate and verify information, using security risk ratings providers such as SecurityScorecard.
- Remediate risk, triggering the appropriate changes and actions that are required to take place, such as virtual assessments, onsite assessments etc.
- Track incidents and incident management through to completion.
- Use scorecards and risk dashboards as a collaborative tool to raise the bar of performance and de-risk relationships with third parties.

Monitor and Report on Risk



- Provide detailed and continuous assessment of third parties' security posture.
- Provide ongoing monitoring of risks, controls and performance against SLAs.
- Activate the appropriate alerts and automation for assessment and mitigation based on changes to risk profile, etc.
- Provide a risk register of all third parties and their engagement including nature of the risk, reference and owner, and mitigation measures.

ABOUT ARAVO

Aravo delivers market-leading SaaS solutions for managing Third party risk and compliance at scale. We help Global 2000 companies protect their business value and reputation by managing the risks associated with third parties and suppliers, and to build business value by ensuring that their third party relationships are optimised.

Aravo has assembled unique domain expertise and best practice approaches from more than 16 years of delivering successful implementations to global companies with the most complex supply and third party networks in the world. Adobe, BHP, Cisco, GE, Johnson & Johnson, Unilever, and Visa, among others, count on Aravo for end-to-end enterprise third party risk management, together with specialised applications to support anti-bribery and anti-corruption, information security, data privacy, responsible sourcing, and registration and qualification/know your supplier programs.

Aravo helps the world's leading companies manage the risks associated with information security and data privacy in an effective and ongoing way.

Aravo allows you to manage a full inventory of all your third parties and:

- understand the information security risks associated with the third party and their engagement;
- determine the level of exposure to your organization;
- apply the appropriate controls and monitoring processes;
- deliver the reporting and dashboards your executive management and board require for good governance, and;
- provide full trackability and auditability, for demonstrating compliance to supervisors.

Chartis RiskTech Quadrant® for third party risk management solutions for 2017

Aravo positioned as **CATEGORY LEADER**, with the highest "**Completeness of Offering**" of any provider.

2017 Gartner Magic Quadrant for IT Vendor Risk Management.

Aravo positioned as a Challenger.

Awarded 2016 Value Award for Third Party Management by GRC 20/20

For driving measurable value and delivering better GRC efficiency, effectiveness and agility to complex Third Party Programs.